

February 12, 2015

Dear Kensington Residents,

Just a few important items for you to be aware of:

Don't forget the informational meeting scheduled for this Friday, February 13, 2015 at 10:00 AM where the order of lake bank stabilization and financing options for paying the Supplemental Assessment will be discussed.

Work on the lake bank behind the Hamlets and Lancaster II, Lake 12, began on Wednesday, February 11<sup>th</sup>. Preliminary work includes surveying and laying down mats to reduce damage to the existing landscaping and irrigation systems. Beginning later this week, heavy equipment will begin rolling from the Golf Course maintenance area on Eatonwood Lane and KHS to the Hamlets and Lancaster communities. Please be extra alert when driving in this area.

You will be receiving another notice in the Mail from KPMA alerting you to a special meeting at the Club on February 27<sup>th</sup> for the purpose of voting to authorize KPMA to borrow funds by obtaining a line of credit loan to support the financing of the lake bank stabilization effort. Please note that the money is to be used to offer optional payment plans to the membership including the two payment or 50/50 option and the 5 year / 20 equal quarterly payment option. If the motion to authorize the Board to obtain the line of credit loan is defeated, the only option that will be available is to pay the entire assessment by April 1, 2015. This will be discussed in detail at the meeting on Friday, February 13<sup>th</sup>.

Finally, all the e-mail blasts the Board has sent out about the Lake Bank Stabilization Project can be found on KPMA website at: [kensingtonmaster.com](http://kensingtonmaster.com).

Looking forward to seeing many of you this Friday at the Club.

Best regards,

Your KPMA Board of Directors