

March 4, 2015

Dear KPMA Members,

We are pleased to report that during the meeting held last Friday, February 27, 2015 at the Club the membership resoundingly approved the Board of Directors to borrow up to \$3.5 million dollars to facilitate the financing of the Lake Bank Stabilization Project. The vote tally was:

237 approving

16 not approving

Thank you to the 253 members that took the time to express their views on this matter and for your continued support of the Kensington Community.

Best regards,

Your KPMA Board of Directors